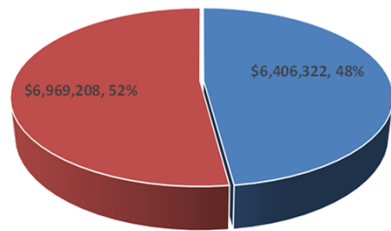


Over the past 27 years, Education's share of the Town of Middlebury budget has shifted from about half of spending (1996-1997: 52.1%) to more than two-thirds of spending (2023-2024: 68.2%).

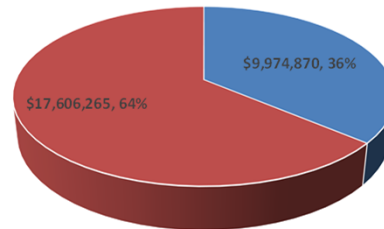
1996-1997



■ Town ■ Education

For FY 1996-1997, the Total Middlebury budget was \$13.4M, with Education representing 52.1% of the total.

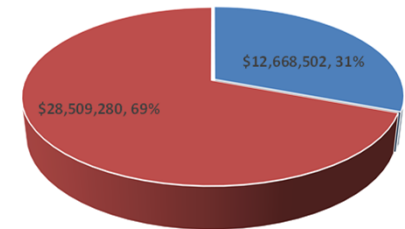
2009-2010



■ Town ■ Education

For FY 2009-2010, the Total Middlebury budget was \$27.6M, with Education representing 63.8% of the total.

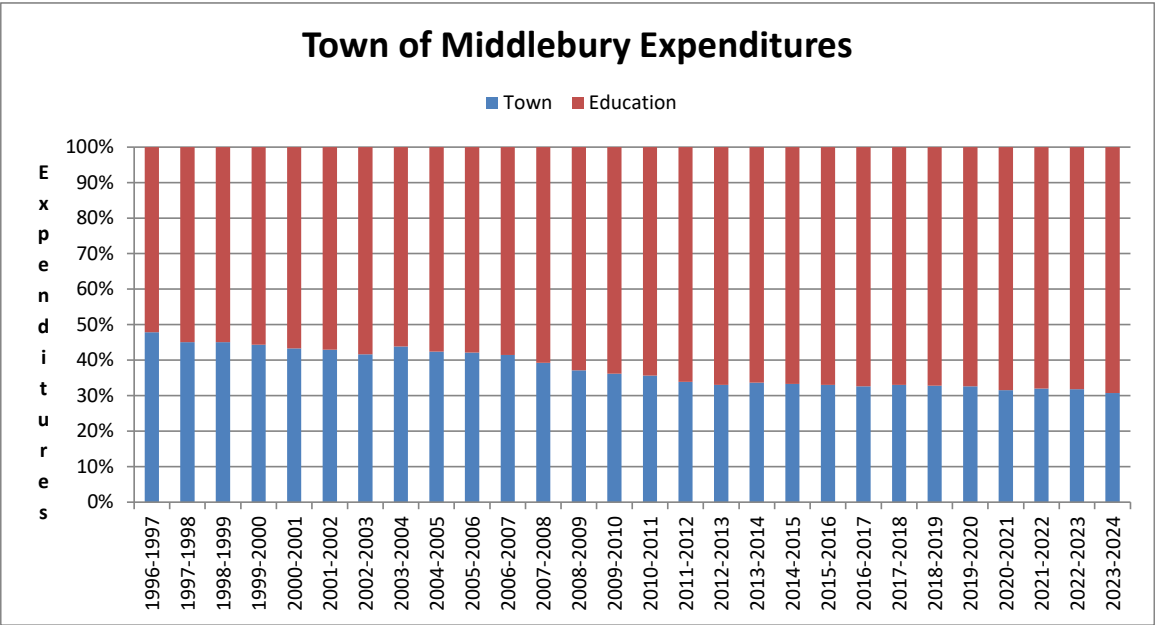
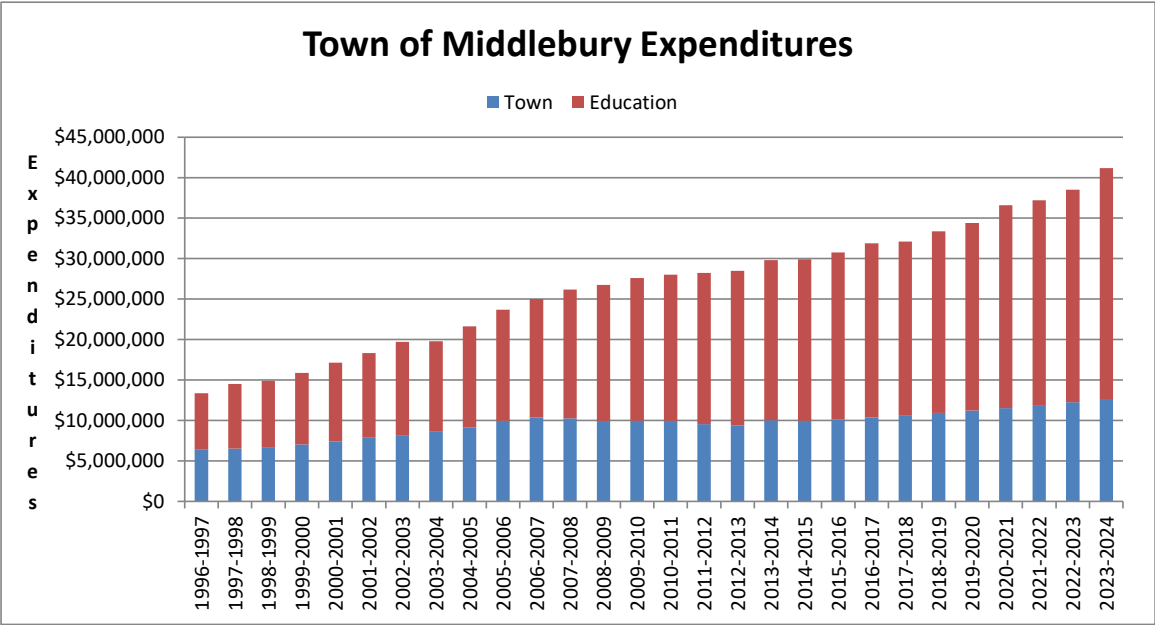
2023-2024



■ Town ■ Education

For FY 2023-2024, the Total Middlebury budget was \$41.2M, with Education representing 68.2% of the total.

Middlebury’s share of the Education budget has been the primary driver of total Town spending over the past 27 years.



Over the past 27 years, the Town budget has grown at a 2.7% CAGR. During the time frame, the Education budget has grown at a 5.6% CAGR.

Cost/Resident grew at a 1.7% CAGR while Cost/Student grew at a 4.6% CAGR.

FY	Town Budget				Education Budget						Share of Budget	
	Town	Population	\$/Resident	%Chg	Education	# Students	\$/Student	%Chg	Total	%Chg	Town	Education
1996-1997	\$6,406,322	6,164	\$1,039	1.4%	\$6,969,208	943	\$7,390	1.0%	\$13,375,530		47.9%	52.1%
1997-1998	\$6,543,069	6,001	\$1,090	4.9%	\$7,976,530	990	\$8,057	9.0%	\$14,519,599	8.6%	45.1%	54.9%
1998-1999	\$6,720,101	6,069	\$1,107	1.6%	\$8,188,364	1,038	\$7,889	-2.1%	\$14,908,465	2.7%	45.1%	54.9%
1999-2000	\$7,033,110	6,107	\$1,152	4.0%	\$8,837,754	1,061	\$8,330	5.6%	\$15,870,864	6.5%	44.3%	55.7%
2000-2001	\$7,424,059	6,453	\$1,150	-0.1%	\$9,709,278	1,123	\$8,646	3.8%	\$17,133,337	8.0%	43.3%	56.7%
2001-2002	\$7,868,423	6,613	\$1,190	3.4%	\$10,452,226	1,148	\$9,105	5.3%	\$18,320,649	6.9%	42.9%	57.1%
2002-2003	\$8,200,929	6,648	\$1,234	3.7%	\$11,513,538	1,178	\$9,774	7.3%	\$19,714,467	7.6%	41.6%	58.4%
2003-2004	\$8,682,072	6,745	\$1,287	4.3%	\$11,120,913	1,145	\$9,713	-0.6%	\$19,802,985	0.4%	43.8%	56.2%
2004-2005	\$9,176,712	6,846	\$1,340	4.1%	\$12,454,897	1,189	\$10,475	7.9%	\$21,631,609	9.2%	42.4%	57.6%
2005-2006	\$9,983,261	6,974	\$1,431	6.8%	\$13,715,412	1,221	\$11,233	7.2%	\$23,698,673	9.6%	42.1%	57.9%
2006-2007	\$10,374,486	7,146	\$1,452	1.4%	\$14,640,597	1,249	\$11,722	4.4%	\$25,015,083	5.6%	41.5%	58.5%
2007-2008	\$10,267,773	7,252	\$1,416	-2.5%	\$15,904,783	1,307	\$12,169	3.8%	\$26,172,556	4.6%	39.2%	60.8%
2008-2009	\$9,943,120	7,343	\$1,354	-4.4%	\$16,817,012	1,328	\$12,663	4.1%	\$26,760,132	2.2%	37.2%	62.8%
2009-2010	\$9,974,870	7,394	\$1,349	-0.4%	\$17,606,265	1,367	\$12,879	1.7%	\$27,581,135	3.1%	36.2%	63.8%
2010-2011	\$9,988,224	7,606	\$1,313	-2.7%	\$18,025,247	1,369	\$13,167	2.2%	\$28,013,471	1.6%	35.7%	64.3%
2011-2012	\$9,568,875	7,563	\$1,265	-3.7%	\$18,677,886	1,386	\$13,476	2.3%	\$28,246,761	0.8%	33.9%	66.1%
2012-2013	\$9,406,782	7,572	\$1,242	-1.8%	\$19,093,395	1,351	\$14,133	4.9%	\$28,500,177	0.9%	33.0%	67.0%
2013-2014	\$10,052,636	7,571	\$1,328	6.9%	\$19,774,403	1,309	\$15,106	6.9%	\$29,827,039	4.7%	33.7%	66.3%
2014-2015	\$9,969,887	7,591	\$1,313	-1.1%	\$19,951,990	1,257	\$15,873	5.1%	\$29,921,877	0.3%	33.3%	66.7%
2015-2016	\$10,153,880	7,634	\$1,330	1.3%	\$20,616,453	1,226	\$16,816	5.9%	\$30,770,333	2.8%	33.0%	67.0%
2016-2017	\$10,404,408	7,641	\$1,362	2.4%	\$21,479,288	1,223	\$17,563	4.4%	\$31,883,696	3.6%	32.6%	67.4%
2017-2018	\$10,606,320	7,725	\$1,373	0.8%	\$21,518,877	1,194	\$18,023	2.6%	\$32,125,197	0.8%	33.0%	67.0%
2018-2019	\$10,939,178	7,731	\$1,415	3.1%	\$22,438,773	1,180	\$19,016	5.5%	\$33,377,951	3.9%	32.8%	67.2%
2019-2020	\$11,242,315	7,798	\$1,442	1.9%	\$23,170,483	1,191	\$19,455	2.3%	\$34,412,798	3.1%	32.7%	67.3%
2020-2021	\$11,544,345	7,577	\$1,524	5.7%	\$25,056,109	1,261	\$19,870	2.1%	\$36,600,454	6.4%	31.5%	68.5%
2021-2022	\$11,900,000	7,739	\$1,538	0.9%	\$25,300,502	1,175	\$21,532	8.4%	\$37,200,502	1.6%	32.0%	68.0%
2022-2023	\$12,255,288	7,764	\$1,578	2.7%	\$26,234,267	1,204	\$21,789	1.2%	\$38,489,555	3.5%	31.8%	68.2%
2023-2024	\$12,668,502	7,825	\$1,619	2.6%	\$28,509,280	1,209	\$23,581	8.2%	\$41,177,782	7.0%	30.8%	69.2%
27 Year % Chg.	97.8%	26.9%	55.8%		309.1%	28.2%	219.1%		207.9%			
27 Year CAGR	2.7%	0.9%	1.7%		5.6%	1.0%	4.6%		4.4%			